



Commodities Technical Outlook

Date 24 Oct 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Dec 2019 CMP:38003 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		37954	37857	37760	37643
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38052	38149	38247	38365
	Buy Gold around 38000 Tgt 38250 SL 37900				
SILVER 5 Dec 2019 CMP:45311 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		45205	44939	44622	44253
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		45417	45684	46005	46382
	Buy near 45170 Tgt 4500 SL 45000				
CRUDE 19 Nov 2019 CMP: 3849 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3932	3909	3882	3854
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3964	3988	4014	4043
	Buy Crude 3920 Tgt 4000 SL 3880				



NG 25 Oct 2019 CMP 162.2 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		160	158	155	152
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		164	166	169	173
	Sell near 163.5 Tgt 158.3 SL 165.5				

COPPER 31 Oct 2019 CMP 439.6 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		438	434	431	428
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		442	445	448	451
	Sell around 440 Tgt 435.7 SL 442.5				

ALUM 31 Oct 2019 CMP 131.25	Supports	Support 1	Support 2	Support 3	Support4
		130.7	130.1	129.3	127.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132	135	157	160
	Sell around 132 Tgt 130.5 SL 133				

LEAD 31 Oct 2019 CMP: 156.1 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		155.5	154.9	153.9	152.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		156.7	157.4	158.3	159.9
	Buy around 155.5 Tgt 157.9 SL 154.5				



NICKEL 31 Oct 2019 CMP 1193.6 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		1184.9	1174.6	1162.6	1149.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1202.2	1212.6	1224.8	1238.8
	Buy near 1196 Tgt 1214 SL 1186				

ZINC 31 Oct 2019 CMP 185.7 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		185.0	184.3	183.3	181.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		186.4	187.1	188.1	189.8
	Buy near 185 Tgt 187.7 SL 183.7				

Intraday key support & resistance Agri

SYBEANIDR 20 Nov 19 CMP 3740 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3725	3694	3664	3628
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3755	3786	3817	3854
	Buy around 3750 Tgt 3785 SL 3724				

SYOREF 20 Nov 19 CMP 755.75 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		749	735	722	706
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		763	777	791	807
	Buy near 755.6 Tgt 763.8 SL 752				



GUARSEED 20 Nov 19 CMP 3982 Trend: Up	Supports	Support 1	Support 2	Support 3	Support4
		3966	3935	3904	3866
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3998	4029	4061	4100
Buy near 4000 Tgt 4087 SL 3968					

RMSEED 20 Nov 19 CMP 4253 Trend: Up	Supports	Support 1	Support 2	Support 3	Support4
		4238	4205	4173	4134
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4270	4303	4336	4376
Sell near 4275 Tgt 4248 SL 4300					

CHANA 20 Nov 19 CMP 4466 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4449	4416	4383	4343
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4483	4516	4550	4590
Sell near 4475 Tgt 4422 SL 4500					

Call of the day

Buy lead @ 155.5 Tgt 157.9 SL 154.4



Major Global Announcements today

12:45pm	EUR		French Flash Services PMI		51.6	51.1
	EUR		French Flash Manufacturing PMI		50.0	50.1
1:00pm	EUR		German Flash Manufacturing PMI		42.0	41.7
	EUR		German Flash Services PMI		52.0	51.4
1:30pm	EUR		Flash Manufacturing PMI		46.1	45.7
	EUR		Flash Services PMI		51.9	51.6
2:00pm	GBP		High Street Lending		42.2K	42.6K
5:15pm	EUR		Monetary Policy Statement			
	EUR		Main Refinancing Rate		0.00%	0.00%
6:00pm	EUR		ECB Press Conference			
	USD		Core Durable Goods Orders m/m		-0.2%	0.5%
	USD		Durable Goods Orders m/m		-0.5%	0.2%
	USD		Unemployment Claims		216K	214K
6:30pm	CNY		CB Leading Index m/m			1.1%
	EUR		Belgian NBB Business Climate		-6.0	-5.7
7:15pm	USD		Flash Manufacturing PMI		50.7	51.1
	USD		Flash Services PMI		51.0	50.9
7:30pm	USD		New Home Sales		710K	713K
8:00pm	USD		Natural Gas Storage		87B	104B
Tentative	USD		Federal Budget Balance		83.5B	-200.3B

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